

QUARTERLY STATUS REPORT



COMPACT GOAL

The five-year, \$307,298,040 MCC Compact with Benin is designed to increase investment and private sector activity by improving access to land, access to financial services, access to justice and access to markets.

COMPACT AT A GLANCE

Compact Signed	02-22-2006
Entry Into Force	10-06-2006
Compact End Date	10-06-2011
Compact Total	\$307,298,040
Amount Committed	\$299,696,483
Amount Expended	\$284,790,707
Estimated Program Beneficiaries	8,791,832
Estimated Increase in Household Income	\$409,000,000

% OF TOTAL COMPACT BUDGET (USD MILLIONS)

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61%	Access to Markets	\$188.4
11%	Access to Land	\$33.7
7 %	Access to Justice	\$21.5
6%	Access to Financial Serv	rices \$17.2





Access to Markets

Modernization of the Port of Cotonou will improve management performance, physical security, and cargo capacity, thereby reducing transportation costs to consumers. Customs reforms and IT investments target improvements to complement physical and management improvements at the port. A private concessionaire will invest over \$130 million in a new cargo terminal by 2013.

Projected Long-Term Results (Up to 20 years)

ESTIMATED BENEFICIARIES

ESTIMATED INCREASE IN HOUSEHOLD INCOME

8,791,832

\$262,300,000



PROJECTED RESULTS BY END OF COMPACT

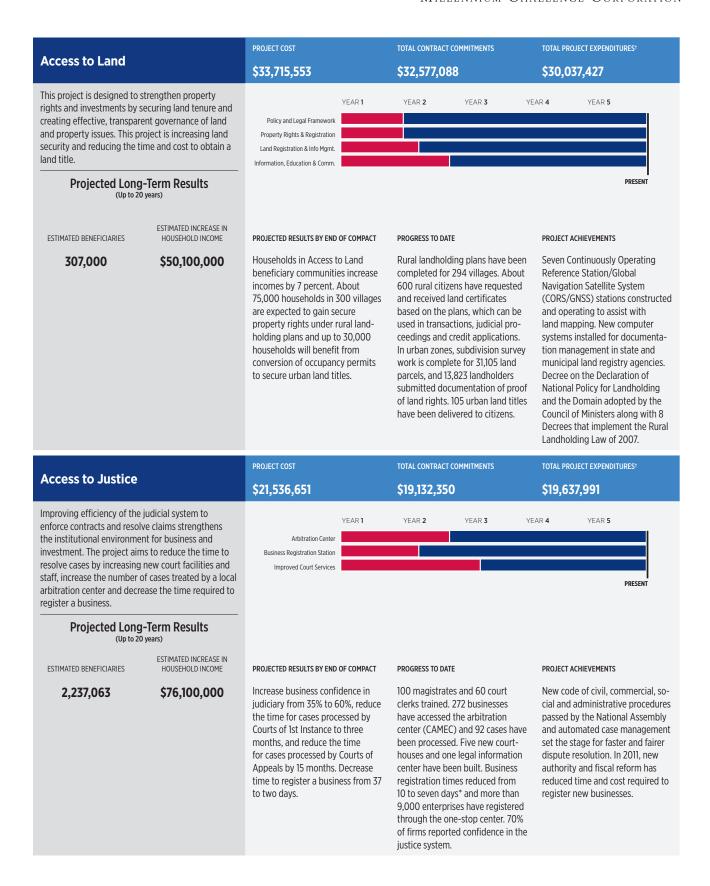
Reduce port costs and shorten container and cargo wait times in the port. Increase the volume of merchandise traffic from 4 million to 6.3 million metric tons per year. Decrease customs clearance time from 4 days to 1 day to reduce costs to consumers.

PROGRESS TO DATE

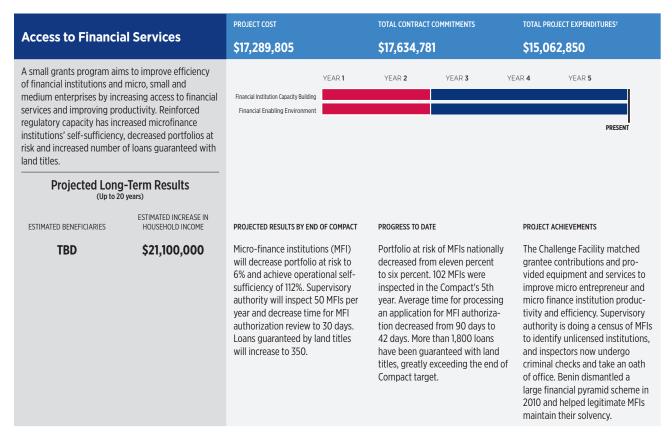
Port volume has increased on average 7% annually since 2006. Container ship waiting time at berth has fallen from two days to one day. Average customs clearance times now reduced to three days. The number of theft cases at the port has fallen from 40 to 21 per year. Lot 1 (Jetty extension) and Lot 2 (South Wharf) have been completed. Access gates, parking lot, roads and rail, fire protection and security systems (Lots 3&3A) are completed.

PROJECT ACHIEVEMENTS

Scheduling procedures recommended by MCC-financed Port Advisor cut costs for port customers. The private sector concession management of the new wharf will provide over \$30 million in annual income. Improvements to security and customs in the port are underway. Other activities including implementing the independent auditor's recommendations for financial management are assisting the port to manage physical and financial resources.



Benin Compact | as of September 2011



^{*}MCA-Benin's methodology and sample for this indicator is not comparable to the World Bank's Doing Business 2010 data.

2010-002-0301-06

3

[†]Expenditures are the sum of cash outlays and quarterly accruals for work completed but not yet paid or invoiced.